



DIGITAL TECHNOLOGIES ARE AN IMPORTANT FACTOR FOR ECONOMIC GROWTH

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ANNOTATION: *The article provides information on the essence of the digital economy, its level of development in other developed countries, and tries to highlight the objective need for the transition of all sectors of the country to the digital economy in the current globalization.*

KEYWORDS: digital economy, internet, mobile network, business, "information society".

The transition to a digital economy is a matter of urgency for all countries and, of course, businesses. There are many definitions of the digital economy in the scientific literature and in the press, including in foreign sources that the digital economy is a link between digital information technology and economic agents, while others link it to the Internet. As a result of the current state of economic development, some define it as the activity of creating, distributing and using digital technologies and related products and services. There are other definitions of digital economy. Indeed, such definitions of the digital economy accurately express its essence, as it is appropriate to look at the digital economy as a process of development connected to technology and economic agents or the Internet, but not enough, because the digital economy, primarily associated with the development of digital information technology and the development of socio-economic areas of all countries.

Therefore, it would be more accurate to describe the digital economy as the provision of socio-economic development as a result of the introduction and effective use of modern information technology in all sectors of the national economy and various spheres of social life of each country. we count.

The digital economy is not limited to the areas of e-commerce, production of goods and services associated with information technology, but also the development of the national economy in health, science and education, construction, energy, agriculture and water management. The first foundations of the digital economy are information



technologies. It would be more accurate to call it digital information technology, because information technology is based on relevant numbers. Their evolution is divided into several stages and has its own characteristics. Clearly, the emergence and development of digital information technology is an objective process driven by the demands of society's development. Today, the main goal of the promotion of digital information technology is to create a system of information technology at a level that allows to solve any strategic tasks, to make decisions on the optimal management of socio-economic processes. This will have an impact on the development of the digital economy. It should be noted that the advent of personal computers was an important step in the development of digital information technology. The creation and use of new information technology systems is an opportunity to meet existing needs. In this case, all users are actively involved in the promotion of digital information technology.

Today, digital information technology is focused on mass and fast processing of information. They need to help managers make wise decisions, protect themselves from the unforeseen events of a changing market, create the conditions necessary to be competitive, and ultimately succeed. At present, the most popular and widespread technological means of developing digital information technologies is the Internet. The long-term spread of information technology in the world has determined the development of national economies, led to radical changes in people's lives and laid the foundation for the emergence of the term digital economy in science. It is the optimal development of the national economy of each country and thus the material well-being of the people. The rapid introduction of digital information technologies in all sectors of the national economy and in all spheres of the social sphere is a priority for all countries.

Today's rapid digitalization has created a "new economy," the digital economy. This little-studied and deep-rooted economy offers great opportunities for producers to organize effective marketing activities in business and social spheres, minimize costs and maximize profits, sell goods and services successfully.

In recent years, a new generation of digital information technologies has emerged in business and other socio-economic activities around the world. terms appeared. These are all elements of the digital economy. According to estimates, the transition to a digital



economy will increase the productivity of companies operating in the national economy, increase their efficiency, increase production, ensure transparency, increase the absolute volume of production and sharply reduce its cost. will give. This is its biggest advantage. The digital economy provides quality services to consumers, buyers and customers, and a number of other conveniences. This includes ordering lunch during rush hour, calling a taxi, sending money to a distant relative, cross-border business collaboration, e-commerce, remote office.

The introduction and rapid development of digital technologies has become one of the top priorities for a number of countries. They are characterized by a long period of digital development, continuity of priorities, from the creation of basic information and communication technologies to the formation of appropriate policies in this area and support for the widespread introduction of digital technologies.

As a result of the digital economy in the twenty countries that currently lead the world rankings, 2 trillion a year. Additional funds in the amount of USD are being created. It is estimated that their implementation will increase the productivity of firms by 40% and GDP by at least 30%. At the same time, it prevents over-writing, the growth of the shadow economy, and the spread of such vices. As noted by the President Sh.M.Mirziyoev, by ensuring a high level of economic growth, it will prevent and eliminate the scourge of corruption. The need to develop a new economy becomes even more pressing as economists predict that by 2022, the digital economy will account for about a quarter of the world's gross domestic product.

Virtual reception of the Prime Minister of the Republic of Uzbekistan for consideration of applications of entrepreneurs of the new version of the portal "Single interactive public services" on the further development of forms of communication of individuals and legal entities with government agencies in the transition to a digital economy based on the widespread introduction of the Internet in our country - The launch of the portal "business.gov.uz" can be considered as the beginning of important events.

So, along with some positive developments in the transition to a digital economy in our country, there are many issues that need to be addressed. As the President noted, "Although our country has risen by 8 places in the International Information and



Communication Technologies Development Index in 2019, we are still far behind. It is true that most ministries, departments and enterprises are far from digital technologies. "

As the head of state noted, "Of course, we know very well that the formation of a digital economy requires the necessary infrastructure, a lot of money and labor resources. But no matter how difficult it is, if we don't start today, when will we? It will be too late tomorrow. Therefore, the active transition to the digital economy will be one of our top priorities for the next five years. "

Our country has great natural resources. Of course, their efficient and effective use also contributes to economic growth. For example, in the current era of globalization, the development of the world's countries does not depend only on their natural resources or geographical location. This makes it necessary to ensure close cooperation between government agencies and businesses in the introduction of innovative ideas, technologies and developments, to pay special attention to the development of personnel with deep knowledge and intellectual potential.

So, there are enough problems in the widespread introduction of the digital economy in our country. The adoption of the Digital Uzbekistan-2030 Program, approved by the Presidential Decree in October this year, will undoubtedly serve as a programmatic solution.

In conclusion, we consider it appropriate to quote the founder of Microsoft, Bill Gates, a well-known figure in the field of information technology: companies out of business. This shows that the transition of all countries to the digital economy is a matter of time.

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